

CHRIS HEATON-HARRIS MP



HOUSE OF COMMONS

LONDON SW1A 0AA

February 2017

*Dear Constituent,*

Thank you for contacting me about families in debt.

The Families with Children and Young People in Debt (Respite) Bill, introduced by Kelly Tolhurst MP, would place a duty on lenders to provide financial respite for families with children and young people in debt.

I am pleased that the Government is committed to exploring whether some form of 'breathing space' would be a useful and viable addition to the range of debt solutions. HM Treasury and the Insolvency Service have been asked to explore and identify possible options and have begun work on a review.

Further to this, action has been taken to reduce levels of personal debt. Household debt as a proportion of income has fallen to 142 per cent in 2016, down from a peak of 160 per cent in 2008. The Government's plan for a higher wage, lower welfare society makes it easier for families and working people to save, and includes the new National Living Wage which will mean a pay boost for 1.7 million workers this year.

Thank you again for taking the time to contact me.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Chris'.

**CHRIS HEATON-HARRIS MP  
MEMBER OF PARLIAMENT FOR DAVENTRY**